

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending October 31, 2012

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 09-12 Budg Amend No 2	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$66,335	---	\$253,665
200	FEDERAL THROUGH STATE	2,766,870	2,824,481	57,611	---	\$2,766,870
300	STATE	322,209,154	322,851,479	104,194,794	---	\$218,656,685
400	LOCAL	400,324,349	402,392,055	5,347,289	---	\$397,044,766
700	NON REVENUE SOURCES	25,800,000	25,965,532	238,449	---	\$25,727,083
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$815,033,174</u>	<u>\$109,904,478</u>	<u>---</u>	<u>\$705,128,697</u>
<i>EXPENDITURES</i>						
5000	INSTRUCTIONAL SERVICES	\$503,744,062	\$505,284,567	\$124,351,491	\$4,479,394	\$376,453,682
6100	PUPIL SERVICES	29,493,074	29,596,797	6,991,192	255,890	\$22,349,715
6200	INSTRUCTIONAL MEDIA	8,932,578	8,864,740	2,067,853	148,432	\$6,648,455
6300	INSTR & CURRIC DEVELOPMENT	8,731,594	8,702,926	2,424,067	98,522	\$6,180,337
6400	INSTRUCTIONAL STAFF DEVELOP	4,312,093	4,485,127	1,084,548	20,259	\$3,380,319
6500	INSTRUCTIONAL TECHNOLOGY	2,209,189	2,234,496	671,512	1,120	\$1,561,863
7100	BOARD OF EDUCATION	2,861,592	2,861,592	1,087,503	38,518	\$1,735,571
7200	GENERAL ADMINISTRATION	2,552,686	2,537,112	681,973	28,707	\$1,826,432
7300	SCHOOL ADMINISTRATION	48,691,473	48,714,761	13,350,239	532,789	\$34,831,733
7400	FACILITIES ACQ & CONSTRUCTION	1,924,856	1,947,129	596,660	38,781	\$1,311,688
7500	FISCAL SERVICES	3,868,669	3,875,968	1,093,375	318,100	\$2,464,493
7600	FOOD SERVICES	60,400	60,400	11,837		\$48,563
7700	CENTRAL SERVICES	11,408,770	11,745,247	3,392,483	752,149	\$7,600,614
7800	TRANSPORTATION	30,689,891	30,919,930	8,802,765	73,899	\$22,043,266
7900	OPERATION OF PLANT	73,414,312	73,502,126	28,047,934	519,500	\$44,934,692
8100	MAINTENANCE OF PLANT	20,365,438	20,509,966	7,324,334	2,018,530	\$11,167,101
8200	ADMINISTRATIVE TECHNOLOGY	6,311,364	6,325,573	1,300,243	350,445	\$4,674,885
9100	COMMUNITY SERVICES	424,959	479,996	273,879	1,263	\$204,854
9200	DEBT SERVICE	3,000	3,000			\$3,000
9700	TRANSFERS					\$0
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$760,000,000</u>	<u>\$762,651,453</u>	<u>\$203,553,890</u>	<u>\$9,676,300</u>	<u>\$549,421,263</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	13,481,721			13,481,721
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$815,033,174</u>	<u>\$203,553,890</u>	<u>\$9,676,300</u>	<u>\$601,802,984</u>

EXCESS OF EXPENDITURES OVER REVENUE

(\$93,649,412) **

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending October 31, 2012

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 09-12 Budg Amend No 2	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$66,335	---	\$253,665
200	FEDERAL THROUGH STATE	2,766,870	2,824,481	57,611	---	\$2,766,870
300	STATE	322,209,154	322,851,479	104,194,794	---	\$218,656,685
400	LOCAL	400,324,349	402,392,055	5,347,289	---	\$397,044,766
700	NON REVENUE SOURCES	25,800,000	25,965,532	238,449	---	\$25,727,083
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$815,033,174</u>	<u>\$109,904,478</u>	<u>---</u>	<u>\$705,128,697</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$478,283,994	\$488,392,054	111,841,636		\$376,550,418
200	EMPLOYEE BENEFITS	148,214,755	153,219,618	44,621,072		\$108,598,546
300	PURCHASED SERVICES	58,828,437	60,103,549	23,561,467	7,184,608	\$29,357,474
400	ENERGY SERVICES	28,326,776	29,323,281	9,712,491		\$19,610,790
500	MATERIALS AND SUPPLIES	31,730,662	16,421,745	10,064,353	1,105,965	\$5,251,427
600	EQUIPMENT OTHER EXPENSES	10,679,650	12,057,384	2,353,874	1,247,294	\$8,456,216
700	OTHER EXPENSES	3,935,726	3,133,823	1,398,998	138,433	\$1,596,392
900	TRANSFERS					0
	<i>Totals: Appopr., Expend. & Encumb.</i>	<u>\$760,000,000</u>	<u>\$762,651,453</u>	<u>\$203,553,890</u>	<u>\$9,676,300</u>	<u>\$549,421,263</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	13,481,721			13,481,721
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$815,033,174</u>	<u>\$203,553,890</u>	<u>\$9,676,300</u>	<u>\$601,802,984</u>

EXCESS OF EXPENDITURES OVER REVENUE

(\$93,649,412) **

**The negative during the beginning months of the year is due to the fact that revenue from tax collections does not start coming in until November of each year.

*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY

For the Month Ending October 31, 2012

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 09-12 Budg Amend No 2	Year to Date Rev/Expend	Encumbrances	Budget Balances
REVENUES						
100	FEDERAL				---	\$0
200	FEDERAL THROUGH STATE	29,090,288	29,090,288	8,303,682	---	\$20,786,606
300	STATE	517,632	517,632	143,130	---	\$374,502
400	LOCAL	14,446,176	14,446,176	3,692,788	---	\$10,753,388
700	NON REVENUE SOURCES				---	\$0
	NON-SPENDABLE	1,186,079	1,186,079			\$1,186,079
	RESTRICTED	14,376,783	14,376,783			\$14,376,783
	TOTAL ESTIMATED REVENUE				---	0
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$12,139,600</u>	<u>---</u>	<u>\$47,477,358</u>
EXPENDITURES						
100	SALARIES	\$14,670,695	\$14,670,695	3,916,401		\$10,754,294
200	EMPLOYEE BENEFITS	5,003,893	5,003,893	1,346,244		3,657,649
300	PURCHASED SERVICES	4,617,809	4,617,809	859,843	1,677,428	2,080,538
400	ENERGY SERVICES	1,097,600	1,097,600	362,785		734,815
500	MATERIALS AND SUPPLIES	20,574,230	20,574,230	4,920,758	23,505	15,629,968
600	EQUIPMENT OTHER EXPENSES	4,861,217	4,861,217	1,001,534	798,077	3,061,607
700	OTHER EXPENSES	959,545	959,545	209,585		749,960
900	TRANSFERS					0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$51,784,989</u>	<u>\$51,784,989</u>	<u>\$12,617,149</u>	<u>\$2,499,010</u>	<u>\$36,668,831</u>
	NONSPENDABLE	1,091,853	1,091,853			1,091,853
	RESTRICTED	6,740,116	6,740,116			6,740,116
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$12,617,149</u>	<u>\$2,499,010</u>	<u>\$44,500,799</u>
EXCESS OF EXPENDITURES OVER REVENUES				<u><u>(\$477,549)</u></u>		

*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS

For the Month Ending October 31, 2012

	2012-2013 Original Budget*	2012-2013 Amended Budget Budg Amend No 2	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$812,100,000	\$815,033,174	\$203,553,890	25.1%	26.7%	\$9,676,300	\$601,802,984	73.8%
Debt Service	4,918,684	4,918,684		0.0%	0.0%		\$4,918,684	100.0%
Capital Outlay	301,950,331	302,115,863	22,465,318	7.4%	10.7%	12,520,634	\$267,129,911	88.4%
School Food Service	59,616,958	59,616,958	12,617,149	21.2%	24.4%	2,499,010	\$44,500,799	74.6%
Contracted Programs	72,170,163	95,696,865	15,204,371	21.1%	15.9%	4,577,969	\$75,914,525	79.3%
ARRA Targeted Assistance	1,775,025	4,344,665	756,067	42.6%	0.8%	512,986	\$3,075,612	70.8%
ARRA Race to the Top	7,528,914	7,528,914	494,142	6.6%	7.7%	59,621	\$6,975,151	92.6%
ARRA Other Stimulus	350,190	350,190	70,052	20.0%	0.0%	45,531	\$234,608	67.0%
Worker's Compensation	8,485,656	8,485,656	383,692	4.5%	6.0%		\$8,101,964	95.5%
Liability Insurance	1,738,026	1,738,026	28,228	1.6%	1.6%		1,709,798	98.4%
Totals- All Funds	\$1,270,633,947	\$1,299,828,995	\$255,572,910	20.1%	22.3%	\$29,892,050	\$1,014,364,035	78.0%

*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending October 31, 2012

ASSETS AND OTHER DEBITS

CASH	\$4,691,954
INVESTMENTS	182,275,017
TAXES RECEIVABLE	0
OTHER RECEIVABLES	11,444,349
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	33,889,297
DEPOSITS RECEIVABLE	0
INVENTORY	4,314,402
PREPAID EXPENSES/ACCRUED INTEREST	308,723
LAND	128,209,390
BUILDINGS/FIXED EQUIPMENT	2,223,366,092

FURNITURE, FIXTURES & EQUIPMENT	140,883,512
VEHICLES	52,163,419
CONSTRUCTION IN PROGRESS	9,186,110
CAPITAL LEASES	47,443,453
COMPENSATED ABSENCES	91,944,355
OTHER AMOUNTS TO BE PROVIDED	<u>44,886,433</u>

TOTAL ASSETS AND OTHER DEBITS \$2,975,006,505

ESTIMATED REVENUE	\$1,003,923,409
ENCUMBRANCES	29,892,050
EXPENDITURES	<u>255,572,910</u>

GRAND TOTAL \$4,264,394,874

LIABILITIES AND FUND EQUITIES

WAGES PAYABLE	\$536,920
PAYROLL DEDUCTIONS PAYABLE	11,740,074
ACCOUNTS PAYABLE	15,873,265
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	28,628,682
RETAINAGE PAYABLE	1,395,331
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	134,008
BONDS PAYABLE & NOTES PAYABLE	24,760,000
CAPITAL LEASE OBLIG. & JUDGEMENTS	20,126,433
DEFERRED REVENUE	6,740,614
COMPENSATED ABSENCES	<u>91,944,355</u>

TOTAL LIABILITIES \$201,880,565

INVESTMENT IN FIXED ASSETS	\$2,601,251,976
NET ASSETS, RESTRICTED	4,223,682
RESERVE FOR ENCUMBRANCES	29,892,050
OTHER DESIGNATED BALANCES	90,378,089
OTHER UNDESIGNATED BALANCES	7,831,969
NON-SPENDABLE (OPERATING)	3,800,000
RESTRICTED (OPERATING)	18,500,000
ASSIGNED (OPERATING)	16,600,000
UNASSIGNED (OPERATING)	<u>13,481,721</u>

TOTAL FUNDS EQUITIES \$2,785,959,487

TOTAL LIABILITIES AND FUND EQUITIES \$2,987,840,052

APPROPRIATIONS	\$1,145,013,534
REVENUE	<u>131,541,289</u>

GRAND TOTAL \$4,264,394,874

*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding